

For Immediate Release

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Susquehanna Financial Group Hires Senior Research Analyst Duane Grubert to Expand Energy Coverage

New York, February 25, 2010 – Susquehanna Financial Group, LLLP (SFG), the institutional broker-dealer member of the Susquehanna International Group of Companies (SIG), announced today its hiring of Duane Grubert as the senior analyst covering the Exploration and Production (E&P) industry. The hiring continues SFG’s build out of its fundamental research platform in the Energy sector. Mr. Grubert will be based in SFG’s Stamford and New York offices.

“Duane’s combination of both industry and capital structure expertise made him an ideal candidate to help us build out the fundamental research within our energy vertical,” stated Cory Carlesimo, SFG’s Head of Cash Equities. “Duane will help us deliver differentiated research through his ability to cross asset classes and product disciplines. Chuck Minervino (Oilfield Services senior analyst), Brian Knapp (Energy/Industrial Sector Trader) and Duane Grubert form an incredibly powerful core for our energy vertical.”

“Duane Grubert is an outstanding addition to our Energy sector coverage,” said Jack Micenko, SFG’s Director of Research. “Duane has almost three decades of oil industry and Wall Street experience, has been recognized by Institutional Investor as an “Up and Comer” and consistently makes the publication’s top 10 rankings for both the Exploration and Production and the Natural Gas segments. Duane actively markets his equity and credit coverage to his clients by hosting one-on-one and management meetings, as well as weekly voiceblasts, all of which will add value for our clients.”

Mr. Grubert’s Wall Street experience includes CRT Capital Group, Execution LLC, Fulcrum Global Partners and Sanford C. Bernstein. His oil industry experience includes 17 years working for Unocal (now part of Chevron). He earned a BS in Petroleum Engineering from Stanford University and a MBA from California State University. Mr. Grubert is a member of the Society of Petroleum Engineers and the California Independent Petroleum Association, and is the author of a technical patent for frac work.

About Susquehanna Financial Group, LLLP

Susquehanna Financial Group, LLLP (SFG), a member of the Susquehanna International Group of Companies (SIG), is an innovator in global finance, servicing the needs of clients worldwide in the areas of sales, fundamental research, and market intelligence. Building upon SIG’s command of the options marketplace and its quantitative trading capabilities, SFG has cultivated a robust service offering that provides liquidity, industry-leading insights, and execution services. SIG employs approximately 1,500 individuals located in North America, Europe, Asia, and Australia. For additional information please visit www.sig.com.

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