



For Immediate Release

Susquehanna Financial Group, LLLP
401 City Avenue, Suite 200
Bala Cynwyd, PA 19004

Media Contact:
Gina-Marie DeRaimo
610-617-2786

Susquehanna Financial Group to Build Corporate Bond Sales Operation

New York, NY, June 8, 2009— Susquehanna Financial Group, LLLP (SFG), the institutional broker-dealer subsidiary of the Susquehanna International Group of Companies (SIG), announced today that it has hired Frank Gilroy as its new Head of Corporate Bond Sales and Trading. Mr. Gilroy has more than 25 years experience in fixed income capital markets and will work with SIG to build a U.S. corporate bond sales and trading operation. Mr. Gilroy will be located in SIG's New York office. SFG expects future hires will be located in SFG's Boston, Bala Cynwyd, Chicago, New York, Stamford, San Francisco, and Los Angeles sales offices.

Mr. Gilroy most recently worked for FTN Financial as a product and trading manager for U.S. Investment Grade Corporate Bonds and as a fixed income strategist. Prior to joining FTN Financial in 2005, he was employed by Goldman Sachs where he was responsible for the trading, sales, and research of U.S. Investment Grade Corporate Bonds. The Goldman unit that Mr. Gilroy managed was previously a Spears, Leeds and Kellogg unit, which he joined in 1997. Mr. Gilroy graduated from St. John's University in 1981.

SIG has also hired three corporate bond professionals and expects to begin functioning as a U.S. Corporate Bond dealer by mid-July. Initially, SIG will use its existing connectivity and liquidity pipelines to many of the electronic bond dealing systems to establish its dealing activities. SIG intends to supplement those activities with the addition of new and talented fixed income sales traders and will continue to evaluate and expand its customer offerings in the fixed income markets.

Eric Noll, SIG's Global Head of Strategic Relationships, said of the growth effort, "We are excited to undertake this expansion of our already active liquidity efforts in the U.S. Corporate Bond market. Our goal is to combine SIG's market-making culture and activity with its prudent capital commitment and sales trading experience in the U.S. corporate debt market to create and maintain a sound, dependable, and durable relationship with our customer base."

These hires follow many other significant hires by SFG further building out its institutional sales and trading efforts across many asset classes. So far in 2009, SFG has hired from Deutsche Bank Cory Carlesimo as Head of Equity Cash Sales and Trading, and Charles Sweeney as Head of Equity Cash Trading; Shawn Collins, Tom McCaffrey, and Hank Weiss came from Citi to build out a Special Situations Sales team; and Jeff Fidacaro, formerly of Merrill Lynch, as SFG's new Consumer Technology and Hardware analyst. "The theme for all of these hires is the same—now is the time for SFG to capitalize on uncertainty in the market, add the best talent on the Street, expand our global platform, and provide clients with an established base of expertise for research and trading across the spectrum of assets," said Noll.