

For Immediate Release

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Susquehanna Financial Group Hires Ted Grace as Senior Analyst to Cover the Industrial Machinery and Building Materials Sector

New York, July 13, 2010 – Susquehanna Financial Group, LLLP (SFG), the institutional broker-dealer member of the Susquehanna International Group of Companies (SIG), announced today that Ted Grace has joined the firm as Senior Analyst covering the Industrial Machinery and Building Materials sector. Mr. Grace, whose coverage will include names such as Caterpillar, Martin Marietta and Vulcan Materials, is based out of SFG's Boston office.

“Ted is an important addition to SFG's growing Energy and Industrials research team – which consists of Duane Grubert (Exploration & Production), Charles Minervino (Oilfield Services), Don Carson (*joining SFG in August* - Agricultural, Commodity, and Specialty Chemicals) and Matt Troy (*joining SFG in September* - Transportation Services),” said Mike Towey, SFG's Director of Research. “The addition of Industrial Machinery and Materials names is the perfect complement to our growing industrials franchise and will further leverage our energy and industrial trading efforts, led by Brian Knapp.”

“We are excited about Ted joining the platform and his impact on our robust Energy and Industrials vertical,” stated Cory Carlesimo, SFG's Head of Equities. “The architecture of this platform was greatly influenced by extensive due diligence with our clients. We believe in hiring people with diverse and eclectic skill sets. The common thread among the 70+ hires we have made across the platform year to date is their ability to add value to the investment process.”

Ted Grace joins SFG with fifteen years of equity research and financial services-related experience. Prior to joining SFG, Mr. Grace was a vice president at Avondale Partners where he was responsible for the building materials, construction and mining equipment and related services research group. Before joining Avondale, Mr. Grace spent eight years at Goldman Sachs & Co., where he was a member of an equity research team that was top ranked by Institutional Investor and Greenwich Associates. Earlier in his career, Mr. Grace spent four years at Banc of America Securities as a member of its natural resources group. He also spent two years as an associate at PaineWebber after starting his career as a financial analyst at Duff & Phelps. Mr. Grace earned his Bachelor of Arts with a dual major in Economics and Political Science from Bucknell University.

Mr. Grace's appointment follows a number of significant U.S. equity research senior analyst hires in the last six months, including:

- Don Carson - Agricultural, Commodity, and Specialty Chemicals (*joins in August*)
- Chris Caso - Semiconductor Devices
- Duane Grubert - Exploration & Production
- David Hilder - Large-Cap Banks
- Mehdi Hosseini - Semiconductor Capital Equip/Cleantech (*joins in August*)
- Gary Nachman - Specialty Pharmaceuticals (*joins in August*)

- A.J. Rice - Healthcare Services
- Rachael Rothman, CFA - Gaming, Lodging, Leisure and Restaurants
- Bob Summers - Food, Drug and Discounter Retailing
- Matt Troy – Transportation Services (*joins in September*)

About Susquehanna Financial Group, LLLP

Susquehanna Financial Group, LLLP (SFG), a member of the Susquehanna International Group of Companies (SIG), is an innovator in global finance, servicing the needs of clients worldwide in the areas of sales, fundamental research, and market intelligence. Building upon SIG's command of the options marketplace and its quantitative trading capabilities, SFG has cultivated a robust service offering that provides liquidity, industry-leading insights, and execution services. SIG employs approximately 1,500 individuals located in North America, Europe, Asia, and Australia. For additional information, please visit www.sig.com.

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