



## **For Immediate Release**

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### **Susquehanna Financial Group Appoints Stephen Velgot to New Post in Equity Research Division**

Bala Cynwyd, PA, November 8, 2007—Susquehanna Financial Group, LLLP today announced the appointment of Stephen Velgot as an event driven and special situations analyst. He will report to Jack Micenko, Global Head of Equity Research.

In his newly created role, Mr. Velgot will work alongside the firm's sector analysts, sales traders and market intelligence team to produce fundamental analysis ahead of and in step with meaningful sector and market events.

Commenting on the appointment, Mr. Micenko said, "Steve brings considerable experience and joins at a time when we are opportunistically growing our platform. This addition strongly complements the derivative and sector insights for which we are currently known, and furthers our objective to provide clients with differentiated content."

Mr. Velgot brings more than 13 years of experience to his role and joins Susquehanna Financial Group from Cathay Financial, where he held a similar position. Prior to that, he produced event driven analysis at several firms including, Bear Stearns and Tejas Securities.

Mr. Velgot received his MBA from The New York University Stern School of Business and his undergraduate degree in Operations Research and Industrial Engineering from Cornell University.